# City of Caro Agricultural Vacant Land Value Analysis 2024

																						ALENT #1 ACRES MULT	IPLIERS					
																		0.95		0.90		0.80		0.75		0.65		
							Value of buildings, land	Value of Wooded		Gross	Wooded	Right of Ways,						Equivalent #1		Equivalent #1						Equivalent #1		
Parcel Number	Unit Number	Region Number	Sale Date	Liber/Page	Sa Sa	Sales Price	improvements, other	Acreage	Adjusted Sales Price	Acres	Acres	Drains	Net Acres	Used	Price Per Acre	#1	#2	Acres	#3	Acres	#4	Equivalent #1 Acres	#5	Equivalent #1 Acres	#6	Acres	#1 ACRES	Price Per Acre for #1
002-022-000-1300-02	2	2	12/21/22	1523/1143	\$	100,000.00 \$	\$ 44,511.00	\$ 21,671.00	\$ 33,818.00	15.14	3.80	0.38	10.96	Y	\$ 3,085.58	3.74	0.00	0.00	2.90	2.61	0.00	0.00	0.00	0.00	4.32	2.81	9.16	3692.73
002-033-000-0700-00	2	2	2/11/22	1502/697	\$	425,000.00 \$	\$ 8,239.00	\$ 76,123.00	\$ 340,638.00	80.04	16.56	4.45	59.03	Y	\$ 5,770.59	1.38	5.35	5.08	20.71	18.64	0.00	0.00	15.18	11.39	16.41	10.67	47.15	7224.10
014-009-000-1900-04	14	2	8/23/21	1487/873	\$	67,000.00 \$	s -	\$-	\$ 67,000.00	23.47	0.00	0.89	22.58	Y	\$ 2,967.23	0.00	0.00	0.00	14.10	12.69	0.00	0.00	8.48	6.36	0.00	0.00	19.05	3517.06
014-015-000-0600-00	14	2	3/3/22	1503/709	\$	185,000.00 \$	÷ -	\$ -	\$ 185,000.00	35.69	0.00	0.75	34.94	Y	\$ 5,294.79	0.00	0.00	0.00	11.05	9.95	0.00	0.00	23.89	17.92	0.00	0.00	27.86	6639.75
									\$ 626,456,00				127 51		\$ 4,913,00												103 22	6068.93

Number of Sales 4	Adj. Sales Price \$ 626,456.00	Net Acres 127.51	Price Per Acre \$ 4,913.00	Total Equivalent #1 Acres 103.2235	ş	Price Per Acre for #1	6,068.93
						#1-100% #2-95%	6100 5795
						#3-90%	5490
						#4-80%	4880
Soil Productivity Equivalent Acreage Method is utilized. The calc	ulated 2024 Price Per A	cre for #1	L soil is rounded to \$61	.00. The remaining		#5-75%	4575
values to the right are calculated utilizing productivity ratings for	und in the Michigan Sta	ate Tax Co	mmission Assessor's M	Aanual Volume III.		#6-65%	3965

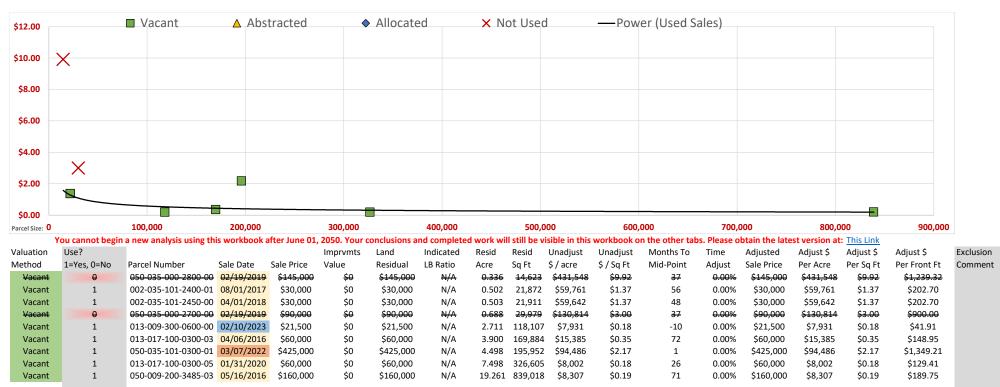
Unit: 050 - CITY OF CARO Rates/Values for Neighborhood ACRES.CARO ACREAGE, Last Edited: 02/23/2024 Values for Acreage Table 1: 'CARO ACREAGE'

1	Acre:	10,281	3	Acre:	18,592	10	Acre:	35 <b>,</b> 588	30	Acre:	64,358
1.5	Acre:	12,793	4	Acre:	21,712	15	Acre:	44,286	40	Acre:	75 <b>,</b> 159
2	Acre:	14,940	5	Acre:	24,488	20	Acre:	51,718	50	Acre:	84,770
2.5	Acre:	16,851	7	Acre:	29,361	25	Acre:	58,331	100	Acre:	123,192

#### Rates for Rate Table 'AGRICULTURAL', (Acres)

#⊥	SOIL	:	6,100
#2	SOIL	:	5,795
<b>#</b> 3	SOIL	:	5,490
#4	SOIL	:	4,880
#5	SOIL	:	4,575
#6	SOIL	:	3,965

## Caro Commercial Land Analysis for 2024



#### Conclusions: Caro Commercial Land Analysis for 2024.xlsm

		If you're	using the	Square Foot	age Table in A	ssessing.net
Curve F	ormula	SqFt	Acres	\$/sf	\$/ac	Concluded \$
From	Chart	2,500	0.057	\$3.98	\$173,543	\$9,960
Formula Pt 1:	241.78	5,000	0.115	\$2.77	\$120,626	\$13,846
Formula Pt 2:	-0.5248	7,500	0.172	\$2.24	\$97,507	\$16,788
1		10,000	0.230	\$1.92	\$83,844	\$19,248
If the above fo	rmulas	12,500	0.287	\$1.71	\$74,579	\$21,401
are not calcula	ting, make	15,000	0.344	\$1.56	\$67,775	\$23,338
sure that any s	ales with	20,000	0.459	\$1.34	\$58,278	\$26,758
a 0 or less \$ pe	r unit	25,000	0.574	\$1.19	\$51,838	\$29,751
are set to "not	used". If	30,000	0.689	\$1.08	\$47,108	\$32,444
they are still no	ot	40,000	0.918	\$0.93	\$40,508	\$37,197
calculating, ref	resh them	50,000	1.148	\$0.83	\$36,031	\$41,358
by double click	ing them	60,000	1.377	\$0.75	\$32,744	\$45,102
and pressing "e	enter".	87,120	2.000	\$0.62	\$26,924	\$53,848
		130,680	3.000	\$0.50	\$21,764	\$65,291
		174,240	4.000	\$0.43	\$18,714	\$74,857
		217,800	5.000	\$0.38	\$16,646	\$83,231
		435,600	10.000	\$0.27	\$11,570	\$115,704
		653,400	15.000	\$0.21	\$9,353	\$140,292
		871,200	20.000	\$0.18	\$8,042	\$160,846
		1,089,000	25.000	\$0.16	\$7,154	\$178,840

lf ye	If you're using the Acreage Table in Assessing.net											
SqFt	Acres	\$/sf	\$/ac	Concluded \$								
43,560	1.0	\$0.89	\$38,735	\$38,735								
65,340	1.5	\$0.72	\$31,311	\$46,967								
87,120	2.0	\$0.62	\$26,924	\$53,848								
108,900	2.5	\$0.55	\$23,949	\$59,872								
130,680	3.0	\$0.50	\$21,764	\$65,291								
174,240	4.0	\$0.43	\$18,714	\$74,857								
217,800	5.0	\$0.38	\$16,646	\$83,231								
304,920	7.0	\$0.32	\$13,952	\$97,663								
435,600	10.0	\$0.27	\$11,570	\$115,704								
653,400	15.0	\$0.21	\$9,353	\$140,292								
871,200	20.0	\$0.18	\$8,042	\$160,846								
1,089,000	25.0	\$0.16	\$7,154	\$178,840								
1,306,800	30.0	\$0.15	\$6,501	\$195,028								
1,742,400	40.0	\$0.13	\$5,590	\$223,600								
2,178,000	50.0	\$0.11	\$4,972	\$248,615								
4,356,000	100.0	\$0.08	\$3,456	\$345,613								

This slope should not be downward facing. A person wouldn't pay less for 5,000 sf than they would for 2,500 sf.

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Acre R	Ranges			Vacant			Abs	traction			Α	llocation			All Me	thods	
Low	High	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF
0.00	0.99	2	0.00%	\$1.37	\$1.37	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	2	0.00%	\$1.37	\$1.37
1.00	1.99	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
2.00	4.99	3	189.52%	\$0.90	\$0.35	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	3	189.52%	\$0.90	\$0.35
5.00	9.99	1	0.00%	\$0.18	\$0.18	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.18	\$0.18
10.00	10000.00	1	0.00%	\$0.19	\$0.19	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.19	\$0.19
0.00	10000.00	7	177.96%	\$0.83	\$0.35	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	7	177.96%	\$0.83	\$0.35

## Caro Commercial Off The Mains Land Analysis for 2024



wiethod	1=Yes, U=NO	Parcel Number	Sale Date	Sale Price	value	Residual	LB Ratio	Acre	SQFL	\$/acre	ş / sq Ft	IVIIQ-POINT	Adjust	Sale Price	Per Acre	Per Sq FL	Per Front FL	Comment
Abstraction	1	050-500-458-0700-00	04/22/2021	\$29,000	\$25,869	\$3,131	0.1080	0.200	8,712	\$15,655	\$0.36	11	0.00%	\$3,131	\$15,655	\$0.36	N/A	
Allocation	Ð	050-500-458-0700-00	04/22/2021	\$29,000	<del>\$25,869</del>	#DIV/01	#DIV/0!	0.200	8,712			11	0.00%				N/A	
Vacant	1	050-500-375-0600-00	05/20/2021	\$5,000	\$0	\$5,000	N/A	0.408	17,772	\$12,255	\$0.28	10	0.00%	\$5,000	\$12,255	\$0.28	N/A	
Vacant	Ð	050 035 000 0100 02	01/14/2019	\$34,900	<del>\$0</del>	<del>\$34,900</del>	N/A	<del>0.950</del>	<del>41,382</del>	<del>\$36,737</del>	<del>\$0.84</del>	<del>39</del>	0.00%	<del>\$34,900</del>	<del>\$36,737</del>	<del>\$0.84</del>	N/A	
Vacant	1	050-500-460-0400-00	08/28/2013	\$11,000	\$0	\$11,000	N/A	1.240	54,014	\$8,871	\$0.20	103	0.00%	\$11,000	\$8,871	\$0.20	N/A	
Vacant	1	050-500-430-1300-02	10/28/2013	\$14,000	\$0	\$14,000	N/A	2.090	91,040	\$6,699	\$0.15	101	0.00%	\$14,000	\$6,699	\$0.15	N/A	
Vacant	Ð	050-035-000-0100-07	12/15/2014	\$110,000	<del>\$0</del>	\$110,000	N/A	4.134	180,081	<del>\$26,609</del>	\$0.61	-88	0.00%	\$110,000	\$ <u>26,609</u>	<del>\$0.61</del>	N/A	

#### Conclusions: Caro Commercial Off The Mains for 2024.xlsm

		If you're	using the	Square Foot	age Table in A	ssessing.net
Curve F	ormula	SqFt	Acres	\$/sf	\$/ac	Concluded \$
From	Chart	2,500	0.057	\$0.57	\$24,770	\$1,422
Formula Pt 1:	9.41	5,000	0.115	\$0.44	\$19,317	\$2,217
Formula Pt 2:	-0.3587	7,500	0.172	\$0.38	\$16,702	\$2,876
		10,000	0.230	\$0.35	\$15,065	\$3,458
If the above fo	rmulas	12,500	0.287	\$0.32	\$13,906	\$3,990
are not calcula	ting, make	15,000	0.344	\$0.30	\$13,026	\$4,485
sure that any s	ales with	20,000	0.459	\$0.27	\$11,749	\$5,394
a 0 or less \$ pe	er unit	25,000	0.574	\$0.25	\$10,845	\$6,224
are set to "not	used". If	30,000	0.689	\$0.23	\$10,158	\$6,996
they are still no	ot	40,000	0.918	\$0.21	\$9,162	\$8,414
calculating, ref	resh them	50,000	1.148	\$0.19	\$8,458	\$9,708
by double click	ing them	60,000	1.377	\$0.18	\$7,922	\$10,912
and pressing "e	enter".	87,120	2.000	\$0.16	\$6,930	\$13,860
		130,680	3.000	\$0.14	\$5,992	\$17,977
		174,240	4.000	\$0.12	\$5,405	\$21,619
		217,800	5.000	\$0.11	\$4,989	\$24,945
		435,600	10.000	\$0.09	\$3,891	\$38,907
		653,400	15.000	\$0.08	\$3,364	\$50,461
		871,200	20.000	\$0.07	\$3,034	\$60,685
		1,089,000	25.000	\$0.06	\$2,801	\$70,022

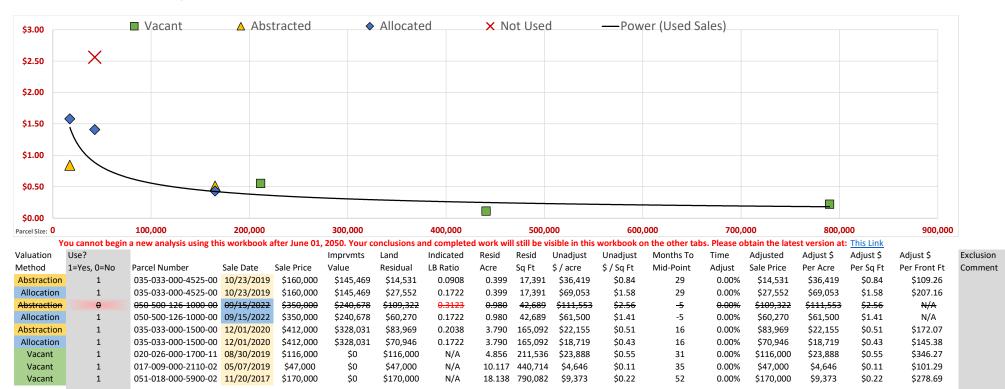
lf yo	If you're using the Acreage Table in Assessing.net											
SqFt	Acres	\$/sf	\$/ac	Concluded \$								
43,560	1.0	\$0.20	\$8,886	\$8,886								
65,340	1.5	\$0.18	\$7,684	\$11,525								
87,120	2.0	\$0.16	\$6,930	\$13,860								
108,900	2.5	\$0.15	\$6,397	\$15,993								
130,680	3.0	\$0.14	\$5,992	\$17,977								
174,240	4.0	\$0.12	\$5,405	\$21,619								
217,800	5.0	\$0.11	\$4,989	\$24,945								
304,920	7.0	\$0.10	\$4,422	\$30,952								
435,600	10.0	\$0.09	\$3,891	\$38,907								
653,400	15.0	\$0.08	\$3,364	\$50,461								
871,200	20.0	\$0.07	\$3,034	\$60,685								
1,089,000	25.0	\$0.06	\$2,801	\$70,022								
1,306,800	30.0	\$0.06	\$2,624	\$78,707								
1,742,400	40.0	\$0.05	\$2,366	\$94,653								
2,178,000	50.0	\$0.05	\$2,184	\$109,216								
4,356,000	100.0	\$0.04	\$1,703	\$170,348								

This slope should not be downward facing. A person wouldn't pay less for 5,000 sf than they would for 2,500 sf.

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Acre R	Ranges			Vacant			Abs	traction			Α	llocation			All Me	ethods	
Low	High	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF
0.00	0.99	1	0.00%	\$0.28	\$0.28	1	0.00%	\$0.36	\$0.36	0	0.00%	\$0.00	\$0.00	2	12.50%	\$0.32	\$0.32
1.00	1.99	1	0.00%	\$0.20	\$0.20	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.20	\$0.20
2.00	4.99	1	0.00%	\$0.15	\$0.15	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.15	\$0.15
5.00	9.99	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
10.00	10000.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
0.00	10000.00	3	21.67%	\$0.21	\$0.20	1	0.00%	\$0.36	\$0.36	0	0.00%	\$0.00	\$0.00	4	30.21%	\$0.25	\$0.24

Unit: 050 - CITY OF CARO Rates/Values for Neighbor	hood COM.COMMERCIAL PROPS, Last Edited: 02/23/2024
1.5 Acre: 46,967 4 2 Acre: 53,848 5	1:'COMMERCIAL ACREAGE'Acre:65,29110Acre:74,85715Acre:10Acre:83,23120Acre:160,846Acre:97,66325Acre:178,840
1.5 Acre: 11,525 4 2 Acre: 13,860 5	Acre: 17,97710Acre: 38,90730Acre: 78,707Acre: 21,61915Acre: 50,46140Acre: 94,653
2,500 Sq Ft: 9,960 5,000 Sq Ft: 13,846 7,500 Sq Ft: 16,788 10,000 Sq Ft: 19,248 12,500 Sq Ft: 21,401	Table:'Commercial Acreage25,000 Sq Ft:29,751174,240 Sq Ft:74,85730,000 Sq Ft:32,444217,800 Sq Ft:83,23140,000 Sq Ft:37,197435,600 Sq Ft:115,70450,000 Sq Ft:41,358653,400 Sq Ft:140,29260,000 Sq Ft:45,102871,200 Sq Ft:160,84687,120 Sq Ft:53,8481,089,000 Sq Ft:178,840130,680 Sq Ft:65,291178,840

### Caro Industrial Land Analysis for 2024



		If you're	using the	Square Foot	age Table in A	ssessing.net
Curve F	ormula	SqFt	Acres	\$/sf	\$/ac	Concluded \$
From	Chart	2,500	0.057	\$4.16	\$181,143	\$10,396
Formula Pt 1:	296.32	5,000	0.115	\$2.85	\$124,130	\$14,248
Formula Pt 2:	-0.5453	7,500	0.172	\$2.28	\$99,508	\$17,133
		10,000	0.230	\$19,527		
If the above fo	rmulas	12,500	0.287	\$1.73	\$75,316	\$21,613
are not calcula	ting, make	15,000	0.344	\$1.57	\$68,189	\$23,481
sure that any s	ales with	20,000	0.459	\$1.34	\$58,289	\$26,763
a 0 or less \$ pe	r unit	25,000	0.574	\$1.18	\$51,611	\$29,621
are set to "not	used". If	30,000	0.689	\$1.07	\$46,727	\$32,181
they are still no	ot	40,000	0.918	\$0.92	\$39,943	\$36,679
calculating, ref	resh them	50,000	1.148	\$0.81	\$35,367	\$40,596
by double click	ing them	60,000	1.377	\$0.74	\$32,020	\$44,105
and pressing "e	enter".	87,120	2.000	\$0.60	\$26,128	\$52,256
		130,680	3.000	\$0.48	\$20,945	\$62,836
			4.000	\$0.41	\$17,904	\$71,618
		217,800	5.000	\$0.36	\$15,853	\$79,266
		435,600	10.000 \$0.25 \$10,864		\$10,864	\$108,635
		653,400	15.000	\$0.20	\$8,709	\$130,630
		871,200 20.000		\$0.17	\$7,444	\$148,887
		1,089,000	25.000	\$0.15	\$6,591	\$164,787

lf ye	ou're using the	Acreage Table	in Assessing	.net
SqFt	Acres	\$/sf	\$/ac	Concluded \$
43,560	1.0	\$0.88	\$38,129	\$38,129
65,340	1.5	\$0.70	\$30,565	\$45,848
87,120	2.0	\$0.60	\$26,128	\$52,256
108,900	2.5	\$0.53	\$23,135	\$57,836
130,680	3.0	\$0.48	\$20,945	\$62,836
174,240	4.0	\$0.41	\$17,904	\$71,618
217,800	5.0	\$0.36	\$15,853	\$79,266
304,920	7.0	\$0.30	\$13,196	\$92,371
435,600	10.0	\$0.25	\$10,864	\$108,635
653,400	15.0	\$0.20	\$8,709	\$130,630
871,200	20.0	\$0.17	\$7,444	\$148,887
1,089,000	25.0	\$0.15	\$6,591	\$164,787
1,306,800	30.0	\$0.14	\$5,968	\$179,031
1,742,400	40.0	\$0.12	\$5,101	\$204,052
2,178,000	50.0	\$0.10	\$4,517	\$225,844
4,356,000	100.0	\$0.07	\$3,095	\$309,523

This slope should not be downward facing. A person wouldn't pay less for 5,000 sf than they would for 2,500 sf.

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Acre R	Ranges			Vacant		Abstraction				Allocation					All Me	thods	
Low	High	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF
0.00	0.99	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.84	\$0.84	2	5.69%	\$1.50	\$1.50	3	17.49%	\$1.28	\$1.41
1.00	1.99	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
2.00	4.99	1	0.00%	\$0.55	\$0.55	1	0.00%	\$0.51	\$0.51	1	0.00%	\$0.43	\$0.43	3	7.84%	\$0.50	\$0.51
5.00	9.99	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
10.00	10000.00	2	33.33%	\$0.17	\$0.17	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	2	33.33%	\$0.17	\$0.17
0.00	10000.00	3	66.67%	\$0.29	\$0.22	2	24.44%	\$0.68	\$0.68	3	27.19%	\$1.14	\$1.41	8	73.35%	\$0.71	\$0.53

Unit: 050 - CITY OF CARO Rates/Values for Neighborhood IND.INDUSTRIAL, Last Edited: 02/23/2024											
Values for Acreage Table	1: 'INDUSTRIAL LAND'										
1 Acre: 38,129 3	Acre: 62,836 10 Acre: 108,635	30 Acre: 179,031									
1.5 Acre: 45,848 4	Acre: 71,618 15 Acre: 130,630	40 Acre: 204,052									
2 Acre: 52,256 5	Acre: 79,266 20 Acre: 148,887	50 Acre: 225,844									
2.5 Acre: 57,836 7	Acre: 92,371 25 Acre: 164,787	100 Acre: 309,523									

Ŀ	Acre:	52,256	5	Acre: 79,266	20	Acre: 148,887	50	Acre:	225,844
5 2	Acre.	57 836	7	Acre: 92 371	25	Acre: 164.787	100	Acre.	309 523

## Caro Residential Acreage Land Analysis for 2024



Valuation	Use?				Imprvmts	Land	Indicated	Resid	Resid	Unadjust	Unadjust	Months To	Time	Adjusted	Adjust \$	Adjust \$	Adjust \$	Exclusion
Method	1=Yes, 0=No	Parcel Number	Sale Date	Sale Price	Value	Residual	LB Ratio	Acre	Sq Ft	\$ / acre	\$ / Sq Ft	Mid-Point	Adjust	Sale Price	Per Acre	Per Sq Ft	Per Front Ft	Comment
Vacant	1	050-034-000-2900-00	04/23/2021	\$10,000	\$0	\$10,000	N/A	3.270	142,441	\$3,058	\$0.07	11	0.00%	\$10,000	\$3,058	\$0.07	N/A	
Vacant	1	013-013-400-0130-00	02/08/2023	\$52,000	\$0	\$52,000	N/A	17.310	754,023	\$3,004	\$0.07	-10	0.00%	\$52,000	\$3,004	\$0.07	N/A	
Vacant	1	014-001-000-0600-06	06/24/2021	\$20,000	\$0	\$20,000	N/A	5.380	234,353	\$3,717	\$0.09	9	0.00%	\$20,000	\$3,717	\$0.09	N/A	
Vacant	1	050-004-400-1600-01	02/02/2023	\$3,500	\$0	\$3,500	N/A	0.645	28,094	\$5,426	\$0.12	-10	0.00%	\$3,500	\$5,426	\$0.12	N/A	
Vacant	1	022-014-000-1100-02	12/20/2022	\$54,900	\$0	\$54,900	N/A	10.000	435,598	\$5,490	\$0.13	-9	0.00%	\$54,900	\$5,490	\$0.13	N/A	
Vacant	1	002-035-000-6900-15	08/26/2022	\$15,500	\$0	\$15,500	N/A	1.420	61,855	\$10,915	\$0.25	-5	0.00%	\$15,500	\$10,915	\$0.25	N/A	
Vacant	1	022-020-000-1800-00	04/04/2022	\$18,000	\$0	\$18,000	N/A	0.480	20,909	\$37,500	\$0.86	0	0.00%	\$18,000	\$37,500	\$0.86	N/A	

		If you're	using the	Square Foot	age Table in As	ssessing.net
Curve Fo	ormula	SqFt	Acres	\$/sf	\$/ac	Concluded \$
From	Chart	2,500	0.057	\$0.88	\$38,357	\$2,201
Formula Pt 1:	32.38	5,000	0.115	\$0.64	\$27,871	\$3,199
Formula Pt 2:	-0.4607	7,500	0.172	\$0.53	\$23,122	\$3,981
		10,000	0 0.230 \$0.46		\$20,252	\$4,649
If the above for	rmulas	12,500	0.287	\$0.42	\$18,273	\$5,244
are not calculat	ting, make	15,000	0.344	\$0.39	\$16,801	\$5,785
sure that any sa	ales with	20,000	0.459	\$0.34	\$14,715	\$6,756
a 0 or less \$ pe	r unit	25,000	0.574	\$0.30	\$13,278	\$7,620
are set to "not		30,000	0.689		\$12,208	
they are still no	ot	40,000	0.918	\$0.25	\$10,692	\$9,819
calculating, refi		50,000	1.148	\$0.22	\$9,648	\$11,074
by double clicki	ing them	60,000		\$0.20	\$8,871	. ,
and pressing "e	enter".	87,120	2.000	\$0.17	\$7,470	\$14,940
		130,680			\$6,197	. ,
		174,240			\$5,428	
		217,800	5.000	\$0.11	\$4,898	\$24,488
			10.000	\$0.08	\$3,559	\$35,588
		653,400	15.000	\$0.07	\$2,952	\$44,286
		871,200	20.000	\$0.06	\$2,586	
		1,089,000	25.000	\$0.05	\$2,333	\$58,331

lf ye	ou're using the	Acreage Table	in Assessing	.net
SqFt	Acres	\$/sf	\$/ac	Concluded \$
43,560	1.0	\$0.24	\$10,281	\$10,281
65,340	1.5	\$0.20	\$8,529	\$12,793
87,120	2.0	\$0.17	\$7,470	\$14,940
108,900	2.5	\$0.15	\$6,740	\$16,851
130,680	3.0	\$0.14	\$6,197	\$18,592
174,240	4.0	\$0.12	\$5,428	\$21,712
217,800	5.0	\$0.11	\$4,898	\$24,488
304,920	7.0	\$0.10	\$4,194	\$29,363
435,600	10.0	\$0.08	\$3,559	\$35,58
653,400	15.0	\$0.07	\$2,952	\$44,28
871,200	20.0	\$0.06	\$2,586	\$51,718
1,089,000	25.0	\$0.05	\$2,333	\$58,33
1,306,800	30.0	\$0.05	\$2,145	\$64,35
1,742,400	40.0	\$0.04	\$1,879	\$75,15
2,178,000	50.0	\$0.04	\$1,695	\$84,77
4,356,000	100.0	\$0.03	\$1,232	\$123,193

This slope should not be downward facing. A person wouldn't pay less for 5,000 sf than they would for 2,500 sf.

	~	me oreș n	the oney helds below can be called to adjust all cage ranges. Enter all cages to two accimal places.														
Acre R	Ranges			Vacant		Abstraction				Allocation					All Me	thods	
Low	High	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF
0.00	0.99	2	75.51%	\$0.49	\$0.49	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	2	75.51%	\$0.49	\$0.49
1.00	1.99	1	0.00%	\$0.25	\$0.25	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.25	\$0.25
2.00	4.99	1	0.00%	\$0.07	\$0.07	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.07	\$0.07
5.00	9.99	1	0.00%	\$0.09	\$0.09	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.09	\$0.09
10.00	10000.00	2	30.00%	\$0.10	\$0.10	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	2	30.00%	\$0.10	\$0.10
0.00	10000.00	7	120.24%	\$0.23	\$0.12	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	7	120.24%	\$0.23	\$0.12

Unit: 050 - CITY OF CARO Rates/Values for Neighborhood ACRES.CARO ACREAGE, Last Edited: 02/23/2024

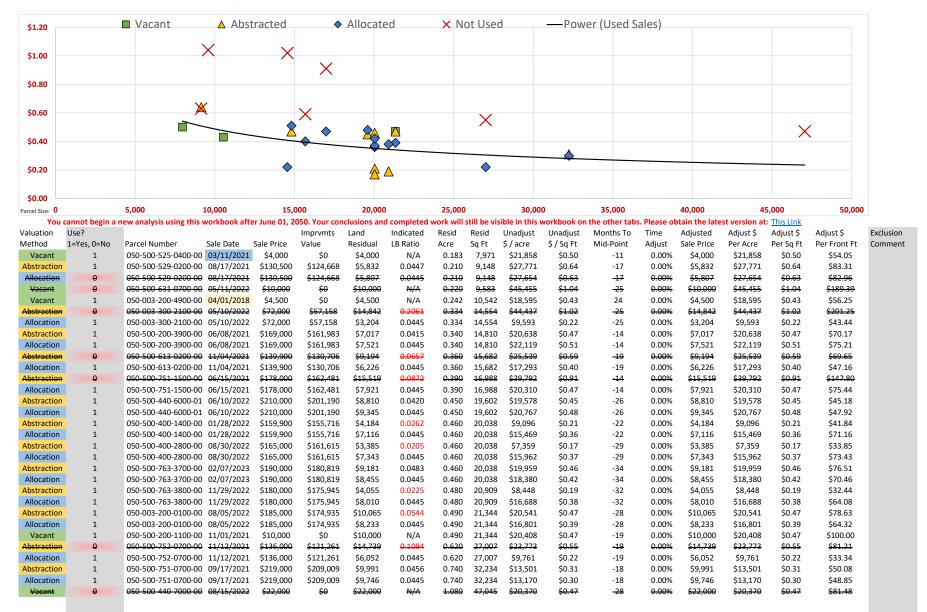
# Values for Acreage Table 1: 'RESIDENTIAL ACREAGE'

1 Acre: 10,281	3	Acre: 18,592	10	Acre:	35,588	30	Acre:	64,358
1.5 Acre: 12,793	4	Acre: 21,712	15	Acre: 4	44 <b>,</b> 286	40	Acre:	75,159
2 Acre: 14,940	5	Acre: 24,488	20	Acre:	51 <b>,</b> 718	50	Acre:	84,770
2.5 Acre: 16,851	7	Acre: 29,361	25	Acre:	58,331	100	Acre:	123,192

Rates for Rate Table 'AGRICULTURAL', (Acres)

#1 SOIL : 6,100	
#2 SOIL : 5,795	
#3 SOIL : 5,490	
#4 SOIL : 4,880	
#5 SOIL : 4,575	
#6 SOIL : 3,965	

### Caro Town Residential Land Analysis for 2024



### Conclusions: Caro Town Residential Land Analysis for 2024.xlsm

		If you're using the Square Footage Table in Assessing.net							
Curve F	ormula	SqFt	Acres	\$/sf	\$/ac	Concluded \$			
From	Chart	2,500	0.057	\$0.94	\$40,820	\$2,343			
Formula Pt 1:	37.60	5,000 0.1		\$0.68	\$29,432	\$3,378			
Formula Pt 2:	-0.4719	7,500	0.172	\$0.56	\$24,307	\$4,185			
1		10,000	0.230	\$0.49	\$21,221	\$4,872			
If the above fo	rmulas	12,500	0.287	\$0.44	\$19,100	\$5,481			
are not calcula	ting, make	15,000	0.344	\$0.40	\$17,526	\$6,035			
sure that any s	ales with	20,000	0.459	\$0.35	\$15,301	\$7,025			
a 0 or less \$ pe	r unit	25,000	0.574	\$0.32	\$13,772	\$7,904			
are set to "not	used". If	30,000	0.689	\$0.29	\$12,636	\$8,703			
they are still no	ot	40,000	0.918	\$0.25	\$11,032	\$10,131			
calculating, ref	resh them	50,000	1.148	\$0.23	\$9,930	\$11,398			
by double click	ing them	60,000	1.377	\$0.21	\$9,111	\$12,550			
and pressing "e	enter".	87,120	2.000	\$0.18	\$7,641	\$15,282			
		130,680	3.000	\$0.14	\$6,310	\$18,931			
		174,240	4.000	\$0.13	\$5,509	\$22,037			
			5.000	\$0.11	\$4,959	\$24,793			
	43		10.000	\$0.08	\$3,575	\$35,752			
	653		15.000	\$0.07	\$2,953	\$44,289			
			20.000	\$0.06	\$2,578	\$51,556			
		1,089,000	25.000	\$0.05	\$2,320	\$58,004			

If you're using the Acreage Table in Assessing.net						
SqFt	Acres	\$/sf	\$/ac	Concluded \$		
43,560	1.0	\$0.24	\$10,597	\$10,597		
65,340	1.5	\$0.20	\$8,752	\$13,128		
87,120	2.0	\$0.18	\$7,641	\$15,282		
108,900	2.5	\$0.16	\$6,877	\$17,193		
130,680	3.0	\$0.14	\$6,310	\$18,931		
174,240	4.0	\$0.13	\$5,509	\$22,037		
217,800	5.0	\$0.11	\$4,959	\$24,793		
304,920	7.0	\$0.10	\$4,231	\$29,614		
435,600	10.0	\$0.08	\$3,575	\$35,752		
653,400	15.0	\$0.07	\$2,953	\$44,289		
871,200	20.0	\$0.06	\$2,578	\$51,556		
1,089,000	25.0	\$0.05	\$2,320	\$58,004		
1,306,800	30.0	\$0.05	\$2,129	\$63,867		
1,742,400	40.0	\$0.04	\$1,859	\$74,346		
2,178,000	50.0	\$0.04	\$1,673	\$83,645		
4,356,000	100.0	\$0.03	\$1,206	\$120,619		

This slope should not be downward facing. A person wouldn't pay less for 5,000 sf than they would for 2,500 sf.

	The drey helds below can be cancel to bujust do cape ranges. Enter de capes to two decimal places.																
Acre R	Ranges			Vacant		Abstraction			Allocation			All Methods					
Low	High	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF
0.00	0.99	3	4.96%	\$0.47	\$0.47	9	28.64%	\$0.37	\$0.45	12	17.75%	\$0.38	\$0.39	24	22.87%	\$0.39	\$0.41
1.00	1.99	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
2.00	4.99	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
5.00	9.99	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
10.00	10000.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
0.00	10000.00	3	4.96%	\$0.47	\$0.47	9	28.64%	\$0.37	\$0.45	12	17.75%	\$0.38	\$0.39	24	22.87%	\$0.39	\$0.41

Unit: 050 - CITY OF CARO Rates/Values for Neighborhood TOWN.CARO TOWN, Last Edited: 02/23/2024						
Values for Acreage Table	1: 'TOWN RESIDENTIAL'					
1 Acre: 10,597 3	Acre: 18,931 10 Acre: 35,752 30 Acre: 63,867					
1.5 Acre: 13,128 4	Acre: 22,037 15 Acre: 44,289 40 Acre: 74,346					
2 Acre: 15,282 5	Acre: 24,793 20 Acre: 51,556 50 Acre: 83,645					
2.5 Acre: 17,193 7	Acre: 29,614 25 Acre: 58,004 100 Acre: 120,619					
Values for Square Footage Table: 'TOWN RESIDENTIAL'						
2,500 Sq Ft: 2,343	25,000 Sq Ft: 7,904 174,240 Sq Ft: 22,037					
5,000 Sq Ft: 3,378	30,000 Sq Ft: 8,703 217,800 Sq Ft: 24,793					
7,500 Sq Ft: 4,185	40,000 Sq Ft: 10,131 435,600 Sq Ft: 35,752					
10,000 Sq Ft: 4,872	50,000 Sq Ft: 11,398 653,400 Sq Ft: 44,289					
12,500 Sq Ft: 5,481	60,000 Sq Ft: 12,550 871,200 Sq Ft: 51,556					
15,000 Sq Ft: 6,035	87,120 Sq Ft: 15,282 1,089,000 Sq Ft: 58,004					
20,000 sq Ft: 7,025	130,680 Sq Ft: 18,931					